

No: 2070 /BTS-TCKT

On the announcement of information on
the Interim Financial Statements quarter 3 of 2026.

Ninh Binh, 20 October 2026

ANNOUNCEMENT OF PERIODIC FINANCIAL STATEMENTS

To: Ha Noi Stock Exchange.

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vicem But Son Cement Joint Stock Company shall disclose the Interim Financial Statements for quarter 3 of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Vicem But Son cement joint stock company.
 - Stock code: BTS.
 - Address: Thanh Son 3 Residential Group, Ly Thuong Kiet Ward, Ninh Binh Province, Vietnam.
 - Contact phone number: 02263.851.323; Fax: 02263.851.320.
 - Email: vanphong@vicembutson.com.vn.
 - Website: www.vicembutson.com.vn.

2. Content of information disclosure:
 - Interim Financial Statements for the quarter 3 of 2026.
 - ☒ Separate Financial Statements (Listed entities does not have subsidiaries and the superior accounting unit has affiliated units);
 - ☐ Consolidated Financial Statements (Listed entities has subsidiaries);
 - ☐ Consolidated Financial Statements (Listed entities has affiliated accounting units with separate accounting apparatus).

- Cases that require explanation:

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period last year?

☒ Yes

☐ No

Explanation in case of accumulation:

☒ Yes

☐ No

+ Profit after-tax in the reporting period is a loss, transferred from profit in the same period last year to loss in this period or vice versa?

☐ Yes

☒ No

Explanation in case of integration:

☐ Yes

☒ No



This information is published on the Company's website on 20 October 2026 at the link: www.vicembutson.com.vn.

3. Report on transactions with a value of 35% or more of total assets from January 1, 2026 to present: No.

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information. 

Recepients:

- As above;
- Board of Management, General Director of the Company (for report);
- File: Office, Finance & Accounting.

Attached documents:

- Document explaining the profit after corporate income tax in the quarter 3 of 2026;
- The Interim Financial Statements for the quarter 3 of 2026.

**PERSON AUTHORIZED TO DISCLOSE
INFORMATION
CHIEF ACCOUNTANT**



Pham Tran Viet



VIETNAM NATIONAL CEMENT CORPORATION
VICEM BUT SON CEMENT JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 2069 /BTS-TCKT

explains the profit after corporate income tax
in the quarter 3 of 2026.

Ninh Binh, 20 October 2026

To: Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vicem But Son Cement Joint Stock Company explains the profit in the Interim Financial Statements for the quarter 3 of 2026 as follows:

Profit after corporate income tax in the quarter 3 of 2026 was VND 16.043 billion and an increase of VND 5.973 billion compared to the quarter 3 of 2025 (profit of VND 10.070 billion), mainly due to: Net revenue from goods sold and services rendered increased by 55.60% (equivalent to an increase of VND 290.098 billion), Cost of sale increased by 53.64% (equivalent to a increase of VND 258.549 billion), Financial expenses increased by 32.47% (equivalent to an increase of VND 5.368 billion), Selling expenses increased by 42.03% (equivalent to an increase of VND 7.019 billion), General and administration expenses increased by 68.61% (equivalent to an increase of VND 10.146 billion). Net revenue from goods sold and services rendered increased but higher than the increase in Cost of sale, Financial expenses, Selling expenses, General and administration expenses.

Therefore, profit after corporate income tax in the quarter 3/2026 increased compared to the quarter 3/2025.

Vicem But Son Cement Joint Stock Company respectfully reports./.

Receipients:

- As above;
- General Director of the Company (for report);
- File: Office, Finance & Accounting.

**PERSON AUTHORIZED TO DISCLOSE
INFORMATION
CHIEF ACCOUNTANT**



Pham Tran Viet

VICEM BUT SON CEMENT JOINT STOCK COMPANY
INTERIM FINANCIAL STATEMENTS

Quarter 3 - 2026

CONTENTS	PAGE(S)
Statement of the board of Management	3-4
Interim financial statements	
Interim Statement of financial position	5-6
Interim Income statement	7
Interim Cash flow statement	8
Notes to the interim financial statements	9-30

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Vicem But Son Cement Joint Stock Company (the “Company”) presents this report together with the Company’s interim financial statements for the accounting period ended 30 September 2026.

THE BOARD OF DIRECTORS, BOARD OF MANAGEMENT, CHIEF ACCOUNTANT AND BOARD OF SUPERVISOR

The members of the Boards of Directors, Management, Supervisor of the Company during the period and to the date of this report are as follows:

BOARD OF DIRECTORS

Mr	: Dao Tuan Khoi	Chairman	
Mr	: Tran Anh Tuan	Member	(appointed on 11 June 2026)
Mr	: Do Tien Trinh	Member	(resigned on 11 June 2026)
Mrs	: Le Thi Khanh	Member	
Mr	: Nguyen Minh Tuan	Member	
Mr	: Nguyen Ngoc Tinh	Independent Member	(appointed on 11 June 2026)
Mr	: Le Huy Quan	Independent Member	(resigned on 11 June 2026)
Mr	: Tran Viet Hong	Independent Member	(resigned on 11 June 2026)

BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

Mr	: Tran Anh Tuan	General Director	(appointed on 05 May 2026)
Mr	: Do Tien Trinh	General Director	(resigned on 05 May 2026)
Mrs	: Le Thi Khanh	Deputy General Director	
Mr	: Nguyen Manh Tuong	Deputy General Director	
Mr	: Vu Quang Hanh	Deputy General Director	(appointed on 11 August 2026)
Mr	: Pham Tran Viet	Chief Accountant	

BOARD OF SUPERVISOR

Mr	: Nguyen Quang Tuan	Head of Supervisor board	(appointed on 11 June 2026)
Mr	: Doan Huu Phong	Head of Supervisor board	(resigned on 11 June 2026)
Mrs	: Tran Ngoc Hai	Supervisor	
Mr	: Dang Vu Hai	Supervisor	

The legal representative of the Company at the date of this report is Mr. Tran Anh Tuan – General Director. Ms. Le Thi Khanh, Deputy General Director, is authorized to handle the Company’s affairs during the General Director’s business trip from 10 October 2026 to 20 October 2026, in accordance with Decision No. 1250/BTS-TC dated 09 October 2026.

BOARD OF MANAGEMENT’S STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 September 2026, and its financial performance and its cash flows for the accounting period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

The Board of Management of the Company is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Management,



Le Thi Khanh
By Authority Of General Director
Deputy General Director

Approve, 19 October 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

ITEMS	Codes	Notes	30/9/2026	01/01/2026
A. CURRENT ASSETS	100		930,914,100,458	820,530,328,188
I. Cash	110		56,154,781,385	153,108,387,773
1. Cash	111	4	56,154,781,385	153,108,387,773
II. Short-term receivables	130		292,067,172,348	119,894,321,808
1. Short-term trade receivables	131	5	204,387,156,787	48,588,532,615
2. Short-term advances to suppliers	132	5	20,221,935,461	9,243,392,579
3. Other short-term receivables	135	6	67,458,080,100	62,062,396,614
III. Inventories	140		556,421,591,206	525,279,040,178
1. Inventories	141	7	556,421,591,206	525,279,040,178
IV. Other short-term assets	160		26,270,555,519	22,248,578,429
1. Short-term prepaid expensive	161	11	16,541,889,048	12,554,690,018
2. Value added tax deductibles	162		9,564,378,949	9,564,378,949
3. Taxes and other receivables from the State budget	163	14	164,287,522	129,509,462
B. NON-CURRENT ASSETS	200		2,141,358,732,476	2,228,821,429,514
I. Long-term receivables	210		16,044,180,740	14,704,993,005
1. Other long-term receivables	215	6	16,044,180,740	14,704,993,005
II. Fixed assets	220		1,846,712,307,362	1,991,213,381,680
1. Tangible fixed assets	221	8	1,844,542,897,384	1,988,400,212,869
- Cost	222		7,342,695,655,663	7,312,813,653,169
- Accumulated depreciation	223		(5,498,152,758,279)	(5,324,413,440,300)
2. Intangible assets	227	9	2,169,409,978	2,813,168,811
- Cost	228		8,395,795,000	8,252,795,000
- Accumulated depreciation	229		(6,226,385,022)	(5,439,626,189)
III. Long-term assets in progress	250		167,974,828,806	172,102,703,375
1. Construction in progress	252	10	167,974,828,806	172,102,703,375
IV. Other long-term assets	270		110,627,415,568	50,800,351,454
1. Long-term prepaid expensive	271	11	110,627,415,568	50,800,351,454
TOTAL ASSETS (280=100+200)	280		3,072,272,832,934	3,049,351,757,702

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

ITEMS	Codes	Notes	30/9/2026	01/01/2026
C. LIABILITIES	300		1,944,086,936,778	1,951,345,234,496
I. Current liabilities	310		1,842,001,883,802	1,817,395,016,125
1. Short-term trade payables	311	12	761,499,342,632	743,051,533,319
2. Short-term advances from customers	312	12	67,878,236,618	40,788,826,130
3. Dividends and profit payable	313	13	40,825,360	15,040,825,360
4. Taxes and amounts payable to the State budget	314	14	35,879,449,129	27,740,332,305
5. Payables to employees	315		2,231,389,500	1,626,715,000
6. Short-term accrued expenses	316	15	29,934,170,444	33,564,713,610
7. Other current payables	320	16	10,683,411,232	6,217,912,342
8. Short-term loans	320	17	933,697,599,115	949,128,303,670
9. Bonus and welfare funds	323		157,459,772	235,854,389
II. Long-term liabilities	330		102,085,052,976	133,950,218,371
1. Long-term loans	339	17	87,336,793,366	120,144,925,366
2. Long-term provisions	343		14,748,259,610	13,805,293,005
D. EQUITY	400	18	1,128,185,896,156	1,098,006,523,206
1. Owner's contributed capital	411		1,235,598,580,000	1,235,598,580,000
- Ordinary shares carrying voting rights	411a		1,235,598,580,000	1,235,598,580,000
2. Investment and development fund	418		122,757,475,903	122,757,475,903
3. Accumulated (losses)	420		(230,170,159,747)	(260,349,532,697)
- Accumulated (Losses) to the prior year end	420a		(260,349,532,697)	(291,948,698,700)
- Retained earnings of the current period/ year	420b		30,179,372,950	31,599,166,003
TOTAL RESOURCES (440=300+400)	440		3,072,272,832,934	3,049,351,757,702

Approve, 19 October 2026

Preparer

Chief Accountant

By Authority Of The General Director
Deputy General Director

Co Thi Thu Hien

Pham Tran Viet



Le Thi Khanh

INTERIM INCOME STATEMENT

The accounting period from 1 January 2026 to 30 September 2026

Unit: VND

ITEMS	Codes	Notes	Quarter 3		Cumulative from the beginning of the year to the end of this quarter	
			Current year	Prior year	Current year	Prior year
1. Gross revenue from goods sold and services rendered	01	20	857,138,636,942	556,849,678,451	2,294,268,483,590	1,918,301,371,507
2. Deductions	02	20	45,244,106,853	35,053,001,533	125,531,924,339	110,411,623,453
3. Net revenue from goods sold and services rendered (10=01-02)	10	20	811,894,530,089	521,796,676,918	2,168,736,559,251	1,807,889,748,054
4. Cost of sales	11	21	740,562,875,142	482,014,203,817	1,963,689,450,295	1,693,695,039,303
5. Gross profit from goods sold and services rendered (20=10-11)	20		71,331,654,947	39,782,473,101	205,047,108,956	114,194,708,751
6. Financial income	22	22	402,358,840	15,425,195	454,332,467	259,492,729
7. Financial expenses	23	23	21,899,726,466	16,531,759,266	61,828,865,934	50,537,899,583
- In which: Interest expense	24		20,577,206,453	15,924,971,727	58,683,967,484	48,557,731,865
8. Selling expenses	25	24	23,720,586,165	16,701,555,571	67,311,830,906	53,119,648,967
9. General and administration expenses	26	25	24,933,747,979	14,787,643,631	77,411,516,507	58,903,603,869
10. Operating profit/(losses) (30=20+22-(23+25+26))	30		1,179,953,177	(8,223,060,172)	(1,050,771,924)	(48,106,950,939)
11. Other income	31	26	22,957,546,567	18,699,999,127	50,649,079,826	45,005,632,002
12. Other expenses	32	27	8,094,413,289	406,862,279	19,418,934,952	2,936,761,784
13. Profit from other activities (40=31-32)	40		14,863,133,278	18,293,136,848	31,230,144,874	42,068,870,218
14. Accounting profit/(losses) before tax (50=30+40)	50		16,043,086,455	10,070,076,676	30,179,372,950	(6,038,080,721)
15. Current corporate income tax expense	51		-	-	-	-
16. Net profit/(losses) after corporate income tax (60=50-51)	60		16,043,086,455	10,070,076,676	30,179,372,950	(6,038,080,721)
17. Basic profit/(losses) per share	70		130	81	244	(49)

Approve, 19 October 2026

Preparer

Chief Accountant

By Authority Of The General Director
Deputy General Director

Co Thi Thu Hien

Pham Tran Viet

Le Thi Khanh

INTERIM CASH FLOW STATEMENT

(Indirect method)

The accounting period from 1 January 2026 to 30 September 2026

Unit: VND

ITEMS	Codes	Cumulative from the beginning of the year to the end of this quarter (Current year)	Cumulative from the beginning of the year to the end of this quarter (Prior year)
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit/(Loss) before tax	01	30,179,372,950	(6,038,080,721)
2. Adjustments for:			
- Depreciation and amortisation of fixed assets and investment properties	02	174,447,682,195	176,105,856,231
- Provisions	03	942,966,605	971,176,563
- Foreign exchange (gains)/losses arising from translating foreign currency items	04	(390,165,458)	210,317,568
- Gain from investing activities	05	(64,167,009)	(259,492,729)
- Interest expense	06	58,683,967,484	48,557,731,865
3. Operating profit before movements in working capital	08	263,799,656,767	219,547,508,777
- (Increase) in receivables	09	(141,795,087,105)	(169,403,974,196)
- (Increase) in inventories	10	(31,142,551,028)	(130,525,324,565)
- Increase in payables (excluding accrued loan interest and corporate income tax payable)	11	40,980,538,837	198,183,309,074
- (Increase) in prepaid expenses	12	(63,814,263,144)	(4,399,471,954)
- Interest paid	14	(63,430,584,902)	(48,587,513,243)
Net cash generated by operating activities	20	4,597,709,425	64,814,533,893
II. CASH FLOWS FROM INVESTING ACTIVITIES			
- Acquisition and construction of fixed assets and other long-term assets	21	(38,376,646,267)	(51,993,805,830)
- Interest earned, dividends and profits received	27	64,167,009	259,492,729
Net cash used in investing activities	30	(38,312,479,258)	(51,734,313,101)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
- Proceeds from borrowings	33	1,494,983,149,047	1,459,425,307,815
- Repayment of borrowings	34	(1,543,221,985,602)	(1,534,971,887,769)
- Dividends and profits paid	36	(15,000,000,000)	(2,405,400)
Net cash (used in)/generated by financing activities	40	(63,238,836,555)	(75,548,985,354)
Net decrease in cash (50=20+30+40)	50	(96,953,606,388)	(62,468,764,562)
Cash at the beginning of the year	60	153,108,387,773	100,187,314,397
Cash at the end of the period (70=50+60)	70	56,154,781,385	37,718,549,835

Approve, 19 October 2026

Preparer

Chief Accountant

By Authority Of The General Director
Deputy General Director

Co Thi Thu Hien

Pham Tran Viet



Le Thi Khanh

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
QUARTER 3-2026**

1. GENERAL INFORMATION

Structure of ownership

Vicem But Son Cement Joint Stock Company (the “Company”), formerly But Son Cement Company, an independent accounting state-owned enterprise under Vietnam National Cement Corporation (“VICEM”), was equitized and operates as a joint stock company under the Business Law of Vietnam and under the Enterprise Registration Certificate No. 0603000105 issued by the Department of Planning and Investment of Ha Nam province on May 1, 2006. The Company has also received subsequent amended Enterprise Registration Certificates, with the most recent amendment being the 16th on 07 May 2026 with Enterprise Registration Certificate No. 0700117613.

As of 30 September 2026, the Company's charter capital is VND 1,235,598,580,000, divided into 123,559,858 common shares, each with a par value of VND 10,000. The Company's shares are listed on the Hanoi Stock Exchange with the trading code BTS.

The Company's parent company is Vietnam National Cement Corporation.

The number of employees of the Company as at 30 September 2026 was 1,099 (31 December 2025: 1,114).

Operating industry and principal activities

The Company's operating industries include:

- Production of cement, lime and plaster;
- Export of the company's trading products;
- Scientific research and technological development in the field of science, engineering and technology; Other professional, scientific, technological and educational activities;
- Wholesale of other materials and installation equipment in the construction industry;
- Retail of hardware, paint, glass and other installation equipment in construction in specialized stores;
- Mechanical processing, metal processing and coating;
- Transport of goods by road, inland waterway, coastal and ocean; Loading and unloading of goods;
- Trading in real estate, land use rights owned, used or leased;
- Short-term accommodation services; Restaurants and mobile catering services; Other catering services; Travel agencies;
- Reservation services and support services related to promoting and organizing tours;
- Other sports activities;
- Financial leasing activities, other credit activities;
- Architectural activities and related technical consultancy;
- Repair of machinery and equipment; Maintenance and repair of automobiles and other motor vehicles;
- Construction of residential and non-residential houses; Construction of railway works, road works, electrical works, water supply and drainage works, telecommunications and information works, other public works, hydraulic works, mining works, processing and manufacturing works, other civil engineering works;
- Stone processing, production of all kinds of stone; Quarrying of stone, sand, gravel, clay;

- Drainage and wastewater treatment;
- Collection, treatment and disposal of toxic and non-toxic waste; Pollution treatment and other waste management activities; Scrap recycling;
- Direct support service activities for water and road transport, other support related to transport; and
- Electricity production.

The Company's main activities are the production and trading of cement, clinker, and other construction materials.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

The Company's structure:

Details of the Company's subsidiaries as at 30 September 2026 are as follows:

- 1/ Vicem But Son Cement Consumption Enterprise
- 2/ Vicem But Son Construction Materials Enterprise
- 3/ But Son Cement 2 Project Management Unit

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR

2.1. Accounting convention

The accompanying interim financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

2.2. Financial year

The Company's financial year begins on 01 January and ends on 31 December.

2.3. New accounting guidance in issue

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the application of accounting regime for enterprises. Circular 99 is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. This Circular will supersede the following regulations:

- Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance ("Circular 200") providing guidance on the corporate accounting regime (except for contents relating to accounting guidance for the equitization of State-owned enterprises),
- Circular No. 75/2015/TT-BTC dated 18 May 2015 of the Ministry of Finance on amendments to Article 128 of Circular 200,
- Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and adding some articles of Circular 200, and
- Circular No. 195/2012/TT-BTC dated 15 November 2012 of the Ministry of Finance providing accounting guidance for investors. .

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1. Cash

Cash comprise cash on hand, bank demand deposits.

3.2. Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

3.3. Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated selling cost.

The company applies the periodic inventory method to main raw materials, finished goods, and work-in-process.

For tools, supplies and spare parts, the Company applies the perpetual inventory method to account for inventories.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as of the end of the accounting period.

3.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	5 - 50
Machinery and equipment	5 - 20
Office equipment	3 - 7
Motor vehicles, transmission equipment	5 - 10

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the income statement.

3.5. Intangible assets and amortisation

Intangible fixed assets are computer softwares, which are stated at cost less accumulated amortization. Computer softwares are amortized on a straight-line basis over a period ranging from 2 to 10 years.

3.6. Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for the purposes not yet determined, are carried at cost including construction costs, equipment, and other related costs in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

According to the State's regulations on investment and construction management, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

In case the investment project is canceled, the enterprise must proceed with liquidation and recover the costs incurred from the project. The difference between the actual investment costs incurred and the proceeds from the liquidation is recorded in other expenses or the compensation liability of the organization or individual is determined for recovery.

3.7. Prepaid expensive

Prepaid expensive are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepaid expenses include land use right at But Son Port, tools and supplies, consumable supplies, fixed asset repairs incurred with large value, mining license fee and other prepaid expenses.

The land use right at But Son Port is recorded as a long-term prepaid expense and gradually allocated to the Income Statement based on the land use period of 31 years.

Consumables supplies (including heat-proof materials, grinding balls, cover plates, etc.) are recorded in the form of prepaid expensive. Standard consumable supplies are gradually allocated to the separate income statement based on the time spent participating in production and business activities in each accounting period in accordance with current regulations.

Mining license fees are the amount paid and still being allocated, are recognized as long-term prepaid expensive, and amortized to the Income Statement on a straight-line basis over the effective period of mining according to the mining license.

Other types of prepaid expensive comprise fixed assets repair and other prepaid expensive which are expected to provide future economic benefits to the Company. These expenses are allocated to the separate income statement using the straight-line method in accordance with the current prevailing accounting regulations.

3.8. Payable provisions

Payable provisions are recognized when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured at the Management's best estimate of the expenditure required to settle the obligation as at the balance sheet date. Payable provisions at the Company are site restoration expenses for quarries that are mining by the Company.

3.9. Revenue recognition

Revenue from the sale of goods

Revenue from the sale of goods is recognized when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the balance sheet date of that year. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

3.10. Sales deductions

Sales deductions are trade discounts.

Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period.

3.11. Borrowing costs

Borrowing costs are recognised in the income statement in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

3.12. Foreign currencies

Transactions arising in foreign currencies are translated at the actual exchange rates prevailing on the transaction dates. Monetary items denominated in foreign currencies at the end of the accounting period are translated at the average bank transfer buying and selling rates of the commercial bank where the enterprise regularly conducts transactions as of that date. Exchange

differences arising from the translation of these accounts are recognised in the Income Statement.

3.13. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Unit: VND

4 . Cash

	30/9/2026	01/01/2026
Cash	56,154,781,385	153,108,387,773
Total	56,154,781,385	153,108,387,773

5 . Short-term trade receivables and Short-term advances to suppliers

5.1 Short-term trade receivables

	30/9/2026	01/01/2026
Hai Anh Transport service and Trading Company Limited	18,785,435,478	
Thanh Nam Trading Joint Stock Company	21,599,823,058	
Hoa Phat Hai Duong Steel Joint Stock Company	4,980,034,440	5,413,041,108
VietDuc Limited Company	19,150,210,133	
Phu Thai Limited Liability Company	19,318,864,592	
Development for Resources Environmental Technology Joint Stock Company	4,343,793,964	4,343,793,964
Duc Thao Company Limited	15,498,604,836	
Industrial and urban environment Joint Stock Company No 11	3,882,043,424	7,809,844,004
Others	88,151,384,861	15,855,593,126
Short-term trade receivables from related parties	8,676,962,001	15,166,260,413
Total	204,387,156,787	48,588,532,615

5.2 Short-term advances to suppliers

	30/9/2026	01/01/2026
Mis Industrial Services Joint Stock Company	2,057,970,677	
Trung Lien Contruction Company Limited	3,784,204,489	3,784,204,489
Tomeco An Khang Joint Stock Company	3,365,199,647	3,365,199,647
An Duong Company Limited	6,889,358,000	
Others	4,125,202,648	2,093,988,443
Total	20,221,935,461	9,243,392,579

6 . Other receivables

6.1 Other short-term receivables

	30/9/2026	01/01/2026
Advances to employees	55,847,126,825	51,163,962,593
Electricity and water receivables	721,842,392	690,577,793
VAT paid on behalf of the contractor	3,904,692,887	3,904,692,887
Others	4,990,911,411	4,990,911,411
Other short-term receivables from related parties	1,993,506,585	1,312,251,930
Total	67,458,080,100	62,062,396,614

6.2 Other long-term receivables

	30/9/2026	01/01/2026
Deposits and mortgages (*)	16,044,180,740	14,704,993,005
Total	16,044,180,740	14,704,993,005

(*) Deposits for environmental improvement and restoration of investment mining construction projects at Lien Son limestone quarry, Hong Son limestone quarry, Kha Phong slate quarry and Ba Sao slate quarry according to the Law on Environmental Protection and the Mineral Law, deposits at But Son Port.

7 . Inventories

	30/9/2026	01/01/2026
Raw materials	440,464,491,659	445,239,520,658
Tools and supplies	306,110,833	266,338,698
Work in progress	89,782,856,738	65,259,647,167
Finished goods	25,868,131,976	14,513,533,655
Total	556,421,591,206	525,279,040,178

8 . Tangible fixed assets - Appendix 01

9 . Intangible assets - Appendix 02

10 . Long-term construction in progress

	30/9/2026	01/01/2026
- Ba Sao slate quarry	79,591,084,009	79,591,084,009
- Hoa Binh slate quarry	21,665,942,929	19,090,719,151
- Bag Filter Project	35,985,247,093	35,885,081,053
- Project on elimination T-junction connection and installing csanda system	22,254,182,469	22,235,411,749
- Other contructions	8,478,372,306	15,300,407,413
Total	167,974,828,806	172,102,703,375

11 . Prepaid expensive

11.1 Short-term prepaid expensive

	30/9/2026	01/01/2026
Tools and supplies	2,525,591,089	1,819,438,764
Insurance	533,638,335	557,566,557
Refractory bricks	10,031,252,036	5,686,984,917
Grinding balls, lining plate	3,389,044,308	4,490,699,780
Others	62,363,280	
Total	16,541,889,048	12,554,690,018

11.2 Long-term prepaid expensive

	30/9/2026	01/01/2026
Tools and supplies	31,776,859,444	4,135,950,037
Refractory bricks, lining plate	31,752,130,110	23,395,031,810
Land use right	7,797,492,197	8,086,287,968
Others	39,300,933,817	15,183,081,639
Total	110,627,415,568	50,800,351,454

12 . Short-term trade payables and Short-term advances from customers

12.1 Short-term trade payables

	30/9/2026	01/01/2026
Nam Phuong Import-Export Investment and Development.,JSC	48,427,965,501	
Thai Son Trading Company Limited	49,149,558,395	
Cemtech Viet Nam Company Limited	34,401,874,678	18,900,000,000
Nam Phuong Investment and Trading Company Limited	29,385,533,598	213,375,821,501
Vinh Plastic and Bags Joint Stock Company	22,945,810,400	33,765,529,501
Sinoma International Engineering Co., LTD	25,021,240,632	25,411,406,090
ELISS Industry Company Limited	34,623,355,240	201,000,000
Others	302,958,451,618	212,038,508,650
Short-term trade payables from related parties	214,585,552,570	239,359,267,577
Total	761,499,342,632	743,051,533,319

12.2 Short-term advances from customers

	30/9/2026	01/01/2026
Nam Phuong Import-Export Investment and Development.,JSC	48,588,678,730	
Nam Phuong Investment and Trading Company Limited	5,994,911,302	
Hai Anh Transport service and Trading Company Limited		3,929,463,336
VietDuc Limited Company		2,523,798,291
Phu Thai Limited Liability Company		2,426,522,695
Thanh Nam trading Joint Stock Company		4,353,206,554
Huong Bong Material Company Limited	4,091,658,175	1,251,790,885
Others	8,815,019,613	25,378,078,822
Short-term advances from customers from related parties	387,968,798	925,965,547
Total	67,878,236,618	40,788,826,130

13 . Dividends and profit payable

	30/9/2026	01/01/2026
Dividends and profit payable to other shareholder	40,825,360	40,825,360
Dividends and profit payable to related parties		15,000,000,000
Total	40,825,360	15,040,825,360

14 . Taxes and other receivables from the State budget - Appendix 03

	30/9/2026	01/01/2026
Value added tax	23,624,602,520	14,437,103,767
Personal income tax	384,827,900	539,227,329
Natural resource tax	3,202,644,997	6,950,790,073
Land rental fee	7,293,127,659	
Environmental protection fee	1,374,246,053	3,945,629,207
Fees for granting mineral exploitation rights		1,867,581,929
Total	35,879,449,129	27,740,332,305

15 . Short-term accrued expenses

	30/9/2026	01/01/2026
Accruals for interest expenses	1,114,872,314	2,118,485,517
Accruals for interest expenses for related parties		3,582,958,905
Accruals for fixed assets repairs	4,038,623,911	
Accruals for materials purchase	8,634,221,995	3,480,724,930
Other accruals	16,146,452,224	24,382,544,258
Total	29,934,170,444	33,564,713,610

16 . Other current payables

	30/9/2026	01/01/2026
Trade union fee, Health insurance, Social Insurance, Unemployment Insurance	6,972,739,545	1,658,890,655
Other payables	3,145,448,287	3,993,798,287
Other payables to related parties	565,223,400	565,223,400
Total	10,683,411,232	6,217,912,342

17 . Loans - Appendix 04

18 . Owner's equity

a) Owner's equity - Appendix 05

b) Owner's contributed capital

	30/9/2026	01/01/2026
Vietnam national cement corporation	982,489,390,000	982,489,390,000
<i>Proportion</i>	79.5%	79.5%
Other shareholders	253,109,190,000	253,109,190,000
<i>Proportion</i>	20.5%	20.5%
Total (100%)	1,235,598,580,000	1,235,598,580,000

c) Share

	30/9/2026	01/01/2026
Number of shares issued to the public	123,559,858	123,559,858
- <i>Ordinary shares</i>	123,559,858	123,559,858
Number of outstanding shares in circulation	123,559,858	123,559,858
- <i>Ordinary shares</i>	123,559,858	123,559,858

* The par value of an ordinary share:

10.000 đồng	10.000 đồng
-------------	-------------

d) Basic profit/(loss) per share

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Net profit/(loss) after corporate income tax	30,179,372,950	(6,038,080,721)
- Weighted average number of ordinary share	123,559,858	123,559,858
Profit/(loss) per share	244	(49)

19 . OFF BALANCE SHEET ITEMS

	30/9/2026	01/01/2026
Foreign currency		
US Dollars (USD)	-	17.54

20 . Revenue

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Sales of cement	1,950,054,771,952	1,758,550,467,128
Sales of clinker	126,355,592,327	138,626,787,528
Sales of construction stone materials	205,895,278,400	13,381,378,400
Others	11,962,840,911	7,742,738,451
Total	2,294,268,483,590	1,918,301,371,507
Deductions	125,531,924,339	110,411,623,453
- Trade discount	125,531,924,339	110,411,623,453
Net revenue from goods sold and services rendered	2,168,736,559,251	1,807,889,748,054

21 . Cost of sales

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Cost of cement sold	1,773,486,282,514	1,546,740,617,775
Cost of clinker sold	126,563,213,151	141,363,268,965
Cost of construction stone materials	54,522,824,700	1,889,540,294
Others	9,117,129,930	3,701,612,269
Total	1,963,689,450,295	1,693,695,039,303

22 . Financial income

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Bank interest	64,167,009	259,492,729
Foreign exchange gain	390,165,458	
Total	454,332,467	259,492,729

23 . Financial expenses

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Interest expense	58,683,967,484	48,557,731,865
Foreign exchange loss		210,317,568
Settlement discount	3,144,898,450	1,769,850,150
Total	61,828,865,934	50,537,899,583

24 . Selling expenses

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Labour costs	20,291,923,348	16,926,583,536
Office tools and supplies	1,057,334,986	1,107,622,071
Depreciation expenses	1,210,687,926	1,263,518,188
Out-sourced services	13,494,170,962	12,814,283,665
Other monetary expenses	31,257,713,684	21,007,641,507
Total	67,311,830,906	53,119,648,967

25 . General and administration expenses

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Labour costs	30,192,908,000	25,097,571,408
Office tools and supplies	3,500,326,969	2,472,174,476
Depreciation expenses	3,776,518,066	4,105,790,191
Out-sourced services	2,848,940,077	1,607,291,753
Other monetary expenses	37,092,823,395	25,620,776,041
Total	77,411,516,507	58,903,603,869

26 . Other income

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Income from treatment of General, hazardous waste,...	48,551,163,378	44,205,205,290
Others	2,097,916,448	800,426,712
Total	50,649,079,826	45,005,632,002

27 . Other expenses

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Expenses relating to mine closure	6,559,701,554	1,832,824,407
Engaging transportation vehicles and supporting services for the collection, pre-treatment, and transportation of hazardous waste."	11,747,877,120	
Others	1,111,356,278	1,103,937,377
Total	19,418,934,952	2,936,761,784

28 . PRODUCTION COST BY NATURE

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Labour costs	195,567,427,614	160,613,333,889
Raw materials and consumables	1,456,781,325,240	1,258,641,745,151
Depreciation and amortisation	173,137,262,503	174,719,701,245
Out-sourced services	95,894,462,427	87,735,686,661
Other monetary expenses	222,910,127,816	176,507,396,668
Total	2,144,290,605,600	1,858,217,863,614

29 . RELATED PARTY TRANSACTIONS AND BALANCES

The Company entered into the following significant transactions with its related parties:

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Sales		
Vicem Cement Trading Joint Stock Company	12,703,057,952	18,877,156,117
Vicem Energy and Environment Joint Stock Company	26,445,486,459	9,595,060,728
Vicem Tam Diep Cement One Member Company Limited		1,691,666,655
Vicem Gypsum and Cement Joint Stock Company	150,666,888	400,727,408

Purchase

Vicem Energy and Environment Joint Stock Company	102,598,065,374	96,331,725,882
Vicem But Son Packaging Joint Stock Company	27,113,517,600	24,426,039,140
Vicem Hoang Mai Cement Joint Stock Company		55,412,036,515
Vicem Tam Diep Cement One Member Company Limited	30,596,088,919	
Vicem Gypsum and Cement Joint Stock Company	14,878,426,900	11,998,920,600
Vicem Bim Son Packaging Joint Stock Company	42,821,600,000	26,115,790,170
Da Nang Building Materials Vicem Joint Stock Company	1,764,800,000	8,290,495,640
Vietnam National Cement Corporation	9,332,909,038	8,484,158,990
Cement Technical Vocational School		169,152,500
Vicem cement technology institute	99,880,000	265,435,000

Significant related party balances as at the balance sheet date were as follows

Short-term trade receivables	30/9/2026	01/01/2026
Vicem Ha Long Cement Joint Stock Company	8,676,962,001	11,676,962,001
Vicem Hai Van Cement Joint Stock Company		3,489,298,412
Total	8,676,962,001	15,166,260,413
Short-term trade payables	30/9/2026	01/01/2026
Vicem Energy and Environment Joint Stock Company	48,306,211,089	66,568,253,673
Vicem But Son Packaging Joint Stock Company	25,278,217,516	32,822,068,156
Vicem Bim Son Packaging Joint Stock Company	23,739,040,000	23,586,264,000
Vicem Tam Diep Cement One Member Company Limited	2,571,347,100	
Cement Development and Investment Consulting Company	526,109,007	526,109,007
Vietnam National Cement Corporation	58,965,529,896	48,896,102,634
Vicem Gypsum and Cement Joint Stock Company	46,524,793,962	57,134,202,107
Da Nang Building Materials Vicem Joint Stock Company	8,674,304,000	9,826,268,000
Total	214,585,552,570	239,359,267,577

Short-term advances from customers	30/9/2026	01/01/2026
Vicem Cement Trading Joint Stock Company	387,968,798	840,442,843
Vicem Hai Van Cement Joint Stock Company		85,522,704
Total	387,968,798	925,965,547
Other short-term receivables	30/9/2026	01/01/2026
Vicem Hoang Mai Cement Joint Stock Company	1,945,602,720	
Vicem Gypsum and Cement Joint Stock Company		1,312,251,930
Vicem Tam Diep Cement One Member Company Limited	47,903,865	
Total	1,993,506,585	1,312,251,930
Dividends and profit payable	30/9/2026	01/01/2026
Vietnam National Cement Corporation		15,000,000,000
Cộng		15,000,000,000
Other current payables	30/9/2026	01/01/2026
Vicem Hoang Mai Cement Joint Stock Company	565,223,400	565,223,400
Total	565,223,400	565,223,400
Short-term accrued expenses	30/9/2026	01/01/2026
Vietnam National Cement Corporation		3,582,958,905
Total		3,582,958,905

Remuneration paid to the Company's Board of Management, Board of Directors, Chief Accountant and Board of Supervisors are as follows:

	From 01/01/2026 to 30/9/2026	From 01/01/2025 to 30/9/2025
Board of Directors	278,300,000	322,000,000
Mr. Dao Tuan Khoi	64,000,000	64,000,000
Mr. Do Tien Trinh (resigned on 11 June 2026)	24,300,000	48,000,000
Mr. Tran Anh Tuan (appointed on 11 June 2026)	15,818,182	
Mrs. Le Thi Khanh	48,000,000	48,000,000
Mr. Nguyen Ngoc Tinh (appointed on 11 June 2026)	15,818,182	
Mr. Nguyen Minh Tuan	48,000,000	54,000,000
Mr. Le Huy Quan (resigned on 11 June 2026)	31,181,818	54,000,000
Mr. Tran Viet Hong (resigned on 11 June 2026)	31,181,818	54,000,000

Board of Management and Chief Accountant	2,971,430,586	2,229,019,419
Mr. Do Tien Trinh (resigned on 05 May 2026)	528,052,428	511,674,223
Mr. Tran Anh Tuan (appointed on 05 May 2026)	273,302,344	
Mrs. Le Thi Khanh	711,657,991	471,428,022
Mr. Vu Quang Hanh (appointed on 11 August 2026)	91,551,079	
Mr. Nguyen Manh Tuong	675,644,531	422,649,183
Mr. Pham Tran Viet	691,222,213	425,558,550
Mr. Luu Vu Cam (resigned on 10 December 2025)		397,709,441
Board of Supervisors	898,712,009	693,774,790
Mr. Nguyen Quang Tuan (appointed on 11 June 2026)	15,818,182	
Mr. Tran Ngoc Hai	295,725,610	251,693,050
Mr. Dang Vu Hai	253,747,590	193,433,605
Mr. Doan Huu Phong (resigned on 11 June 2026)	333,420,627	248,648,135

30 . THE COMPARATIVE FIGURES

The comparative figures in the Balance Sheet, Income Statement, Cash Flow Statement, and corresponding notes are the figures of the audited financial statements for the year ended 31 December 2025 and the interim Financial Statements Q3/2025. These figures are presented in accordance with Circular 99/2025/TT-BTC of the Ministry of Finance.

Approve, 19 October 2026

Preparer

Chief Accountant

By Authority Of The General Director
Deputy General Director






Co Thi Thu Hien

Pham Tran Viet

Le Thi Khanh

8 . Tangible fixed assets - Appendix 01

Unit: VND

Items	Buildings and structures	Machinery and equipment	Transport and transmission vehicles	Office equipment	Total
Cost					
01/01/2026	1,771,913,861,251	5,409,936,485,696	98,003,764,613	32,959,541,609	7,312,813,653,169
Additions	2,944,232,558	19,622,381,791	6,974,485,745	340,902,400	29,882,002,494
Disposals					
30/9/2026	1,774,858,093,809	5,429,558,867,487	104,978,250,358	33,300,444,009	7,342,695,655,663
<i>In which: Fully depreciated</i>	<i>256,284,393,326</i>	<i>2,122,450,392,875</i>	<i>90,158,139,261</i>	<i>21,314,961,611</i>	<i>2,490,207,887,072</i>
Accumulated depreciation					
01/01/2026	933,986,083,142	4,270,767,694,588	93,277,740,636	26,381,921,934	5,324,413,440,300
Additions	31,449,143,037	139,992,975,848	850,162,391	1,447,036,703	173,739,317,979
- Charge for the period	31,449,143,037	139,992,975,848	850,162,391	1,447,036,703	173,739,317,979
Disposals					
30/9/2026	965,435,226,179	4,410,760,670,436	94,127,903,027	27,828,958,637	5,498,152,758,279
Net book value					
01/01/2026	837,927,778,109	1,139,168,791,108	4,726,023,977	6,577,619,675	1,988,400,212,869
30/9/2026	809,422,867,630	1,018,798,197,051	10,850,347,331	5,471,485,372	1,844,542,897,384

9 . Intangible assets - Appendix 02

Unit: VND

Items	Computer software	Total
Cost		
01/01/2026	8,252,795,000	8,252,795,000
Additions	143,000,000	143,000,000
Disposals		-
30/9/2026	8,395,795,000	8,395,795,000
<i>In which: Fully depreciated</i>	<i>2,875,850,000</i>	<i>2,875,850,000</i>
Accumulated depreciation		
01/01/2026	5,439,626,189	5,439,626,189
Additions	786,758,833	786,758,833
- Charge for the period	786,758,833	786,758,833
Disposals		-
30/9/2026	6,226,385,022	6,226,385,022
Net book value		
01/01/2026	2,813,168,811	2,813,168,811
30/9/2026	2,169,409,978	2,169,409,978

14 . Taxes and amounts payable to the State budget and Taxes and other receivables from the State budget - Appendix 03

Unit: VND

Items	01/01/2026	Payables during the period	Paid during the period	30/9/2026
Value added tax	14,437,103,767	39,244,711,105	30,057,212,352	23,624,602,520
Corporate income tax	(129,509,462)			(129,509,462)
Personal income tax	539,227,329	1,091,253,053	1,245,652,482	384,827,900
Natural resource tax	6,950,790,073	32,439,038,697	36,187,183,773	3,202,644,997
Land rental fee		14,266,874,012	6,973,746,353	7,293,127,659
Fees for granting mineral exploitation rights	1,867,581,929	19,992,421,011	21,894,781,000	(34,778,060)
Environmental protection fee	3,945,629,207	15,188,499,366	17,759,882,520	1,374,246,053
Other taxes, fees	-	246,988,000	246,988,000	-
Total	27,610,822,843	122,469,785,244	114,365,446,480	35,715,161,607
In Which:				
- Payables	27,740,332,305			35,879,449,129
- Receivables	129,509,462			164,287,522

17 . Loans - Appendix 04

Items	30/9/2026				01/01/2026		Note
	Amount	Amount able to be paid off	Increases	Decreases	Amount	Amount able to be paid off	
I. Short-term loans	889,953,423,115	889,953,423,115	1,494,983,149,047	1,510,413,853,602	905,384,127,670	905,384,127,670	
Bank for Investment and Development of Vietnam - Ha Nam Branch	589,962,555,640	589,962,555,640	1,071,890,847,295	1,102,710,417,272	620,782,125,617	620,782,125,617	The loan has an interest rate of 5.9%-8.5% per annum. Collateral is the machinery and equipment, buildings and structures, transport and transmission vehicles,...other assets.
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Nam Branch	299,990,867,475	299,990,867,475	423,092,301,752	407,703,436,330	284,602,002,053	284,602,002,053	The loan has an interest rate of 5.3%-8.3% per annum. Collateral is the machinery and equipment, buildings and structures, transport and transmission vehicles,...other assets.
II. Current portion of long-term loans	43,744,176,000	43,744,176,000	32,808,132,000	32,808,132,000	43,744,176,000	43,744,176,000	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Nam Branch	43,744,176,000	43,744,176,000	32,808,132,000	32,808,132,000	43,744,176,000	43,744,176,000	This loan is due within 1 year from 01/10/2026; repayment in 4 periods in February, May, August, November
III. Long-term loans	87,336,793,366	87,336,793,366		32,808,132,000	120,144,925,366	120,144,925,366	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Nam Branch	87,336,793,366	87,336,793,366		32,808,132,000	120,144,925,366	120,144,925,366	Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Nam Branch under Contract No. 101/22/HĐCTD/9DY dated April 5, 2022, with a fixed interest rate of 8.5% per annum for the first two years, and Amendment and Supplement Contract No. 03/101/22/HĐTL/9DY dated September 20, 2024, which sets a fixed interest rate of 7% per annum from September 20, 2024, to August 11, 2026, The interest rate is 9.2% per annum, effective from 12 August 2026. The loan term is 83 months (including 24 months of disbursement). Collateral is the machinery and equipment, buildings and structures, transport and transmission vehicles,...other assets
IV. Short-term loans (IV=I+II)	933,697,599,115	933,697,599,115	1,527,791,281,047	1,543,221,985,602	949,128,303,670	949,128,303,670	
V. Long-term loans (V=III)	87,336,793,366	87,336,793,366		32,808,132,000	120,144,925,366	120,144,925,366	

18 . Owner's equity - Appendix 05

Unit: VND

Items	Owner's contributed capital	Investment and development fund	Accumulated (losses)	Total
01/01/2025	1,235,598,580,000	122,757,475,903	(291,948,698,700)	1,066,407,357,203
Profit for the year			31,599,166,003	31,599,166,003
31/12/2025	1,235,598,580,000	122,757,475,903	(260,349,532,697)	1,098,006,523,206
Profit for the period			30,179,372,950	30,179,372,950
30/9/2026	1,235,598,580,000	122,757,475,903	(230,170,159,747)	1,128,185,896,156